

# Protecting Your Small Business

#### **BUSINESS INSURANCE AND YOU**

Managing risk is an essential part of every business, large or small. From theft and fire to vandalism, you need to be ready for a host of perils that could come your way. Get tips on the basic steps you should take to protect your business here.

## **COMMERCIAL INSURANCE FOR SMALL BUSINESS Q&A**

No matter how well you plan, operating a business comes with an element of risk and unpredictability. Your commercial insurance policy should be able to provide some peace of mind, as long as you understand what coverage you have purchased. Check out our Q&A here to help guide you in your discussions with your insurance representative.

### EMERGENCY PREPAREDNESS FOR YOUR BUSINESS

Risk management is a crucial part of every business. Life can throw its share of curveballs so it's important to be ready for anything. And yet, a large number of small businesses don't have an emergency preparedness plan in place. Check out our tips to help you safeguard your business by preparing for the unexpected. View the guide here.

### **CYBER RISK**

While cyber attacks pose a significant risk to businesses of all sizes, small and medium-sized businesses can be particularly vulnerable to the financial impact of cyber crime. Approximately 60% of small businesses go out of business within six months of a cyber attack.

That's why in July 2019, IBC commissioned a poll to examine how members of Canada's small and medium-sized business community feel about this growing threat. You can view the complete survey **here**. An infographic outlining the survey's most interesting results can also be found **here**.

### **RESOURCES**

- Facts About Cyber Crime
- Cyber Risk Management
- Cyber Insurance

