

Welcome to your Inter-Generational Wealth Preservation (IGWP) Roadmap

The IGWP Roadmap is a comprehensive approach that puts families at the center of defining what's important to them and identifying collective goals and aspirations for the future. The ultimate goal is help you grow, protect, and transfer your wealth and build strength from generations to generations.

What are some questions that you should reflect upon as you begin this roadmap as a family:

- What is wealth and what is the purpose of wealth?
- What are the best practices of families navigating the IGWP roadmap? How prepared is the Next Gen?
- How do you plan to protect the quality of life of your loved ones in case of a life-changing event?
- Have you identified gaps in your knowledge in relation to IGWP?
- What is success for your family?
- What is your plan of action to address these critical gaps in knowledge?
- Have you considered specific wealth management strategies to protect your wealth and reduce your risks?
- Have you actively discussed with your family a succession plan for your business?



The IGWP Roadmap components (5+5+5+5) consists of five ethical considerations, five effective family habits, five wealth management strategies and five unique journeys to help you move forward:

5 Ethical Considerations

Instill Shia Ismaili Values

Internalize and implement Shia Ismaili Values in your Wealth Preservation Journey

- of integrity, human dignity, shared commitment to common good, unity, brotherhood, justice, tolerance, goodwill, as well as principles of natural justice and equity - of fairness, empathy, kindness, generosity and responsibility.

1

Prudent Planning

Undertake Prudent Planning

- for today and tomorrow, so as to ensure that equitable and adequate provisions are made to grow and to care for the family.

2

Prevent pain, misery and discord

Prevent pain, misery, stress and discord in families at time of bereavement and during one's lifetime.

3

Enhance QOL of all

Enhance Quality of Life of everyone

- promote a just society and optimize potential of each person and Quality of human life of each member of the family.

4

Leadership & Stewardship

Embrace and take responsibility to manage, nurture and dispose wealth prudently

- need stewardship to "plant trees".

5

5 Effective Habits of Successful Families

Meaning of IGWP

Internalize meaning of Inter-generational wealth preservation

- Wealth is much broader than financial capital. Think beyond your own generation, to the second, third, and fourth, to build capacity and strength.

1

Building a shared purpose

Build a shared purpose with a written family wealth vision statement

- success happens when all members of the family are working towards common goals.

2

Engaging entire family and next generation

Embrace and engage entire family and next generation

- to be active and contributing members of your family's IGWP journey.

3

Building a dispute prevention culture

Develop a Dispute Prevention mindset

- anticipate, listen and communicate to create trust, reduce conflict and build a culture of agreements.

4

Being aware of Blind spots

Be aware of potential blind spots

- they can hinder logic or rational judgment and have negative consequences.

5

5 Wealth Management Strategies

Wills, Estate & Trust Planning

Wills, Estate and Trust Planning
- how to preserve, manage, and distribute assets after death or in the event of incapacity.

1

Wealth Protection & tax strategy

Wealth protection, tax and Insurance planning
- protect your assets and income from unforeseen liabilities, market downturn as well as from creditors.

2

Investment & Retirement Planning strategy

Investment and Retirement Planning
- wealth creation and retirement savings require a good balance.

3

Charitable giving strategies

Charitable Giving
- is an opportunity to give back to causes close to your heart. Engage the next generation and the entire family to demonstrate family values and action.

4

Business Succession Planning & Governance

Business Succession Planning and Governance
- transfer your ownership, enable transition, maximize your financial security and ensure strong ongoing governance.

5

5 Unique yet interdependent Journeys

Journey to prepare family

Journey of Preparing the family
- how to create a safe space to dialogue, build trust, unity and harmony, develop a common vision of wealth.

1

Journey to prepare Next Gen

Preparing the Next Gen
- the need to prepare, mentor and nurture the young is necessary to build all forms of wealth.

2

Journey of the Steward

Journey of preparing Stewards
- the skills and education necessary for effective transfer of values, for sustainability, and "to plant trees" requires generational thinking and action.

3

Journey with Advisors

Journey with Advisors
- how to engage the right advisors who understand the culture and values of the family's values, desires and aspirations and can achieve the results.

4

Journey to successful succession

Journey of a successful continuity and succession
- if in business or non-business setting, there is need for a thoughtful wealth transfer process that builds on family harmony and unity.

5

Each family is at a different stage of the grow, protect and transfer wealth spectrum. Each family also has their own unique nuances and challenges. Each of the components (5+5+5+5) of the roadmap has robust number of strategies that can be utilized and tailored for the specific needs of your family.

Now is the time to begin!

For more info, please visit www.iicanada.org/igwp.

